

Message Text

LIMITED OFFICIAL USE

PAGE 01 KUALA 00554 300857Z

12

ACTION EA-10

INFO OCT-01 NEA-09 ISO-00 CIAE-00 DODE-00 PM-03 H-01

INR-07 L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02

SS-15 USIA-06 AID-05 COME-00 EB-07 FRB-03 TRSE-00

XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 /091 W

----- 092006

R 300655Z JAN 75

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 8934

INFO AMEMBASSY ABU DHABI

AMEMBASSY DOHA

AMEMBASSY JIDDA

KUWAIT 34

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

LIMITED OFFICIAL USE KUALA LUMPUR 0554

E.O. 11652: N/A

TAGS: PFOR EAID MY SA

SUBJ: SAUDI ARABIA EXTENDS US\$87 MILLION DEVELOPMENT LOAN TO
MALAYSIA

REF: KUALA LUMPUR 0411 (NOTAL)

1. BEGIN UNCL. PRIME MINISTER RAZAK, PRESENTLY VISITING
SAUDI ARABIA, ANNOUNCED FOLLOWING AT PRESS CONFERENCE IN
RIYADH 29 JAN:

A. DEVELOPMENT LOAN: SAUDI ARABIA HAS AGREED GIVE MALAYSIA
M\$200 MILLION (US\$87 MILLION) DEVELOPMENT LOAN ON SOFT
TERMS FOR ONGOING PROJECTS TO BE CARRIED INTO THIRD MALAYSIAN
PLAN (1976-80). ACTUAL TERMS OF LOAN WILL BE FINALIZED LATER.

B. JOINT DEVELOPMENT COMMITTEE: TWO COUNTRIES AGREED
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KUALA 00554 300857Z

ESTABLISH COMMITTEE TO PROMOTE ECONOMIC AND TECHNICAL COOPERA-

TION. COMMITTEE WILL MEET AT LEAST ONCE A YEAR. PM SAID: "THIS MEANS THEY (SAUDIS) HAVE ALREADY UNDERTAKEN CONTINUE ASSIST US IN ECONOMIC DEVELOPMENT FROM TIME TO TIME." SAUDI ARABIA ALSO INTERESTED IN JOINT VENTURES WITH MALAYSIA.

C. TRAINING IN PETROLEUM INDUSTRY: MALAYSIA REQUESTED TRAINING FOR ENGINEERS AND TECHNICIANS IN SAUDI ARABIA AND SAUDIS HAVE INDICATED WILLINGNESS PROVIDE TRAINING IN PETROLEUM TECHNOLOGY. END UNCL.

2. BEGIN L.O.U. COMMENT: SOFT-TERM DEVELOPMENT LOAN IS FIRST SUCH LOAN FROM ARAB OIL PRODUCER TO MALAYSIA. MALAYSIA IS IN FAVORED POSITION OBTAIN LOAN BECAUSE OF EXCELLENT INTERNATIONAL CREDIT RATING AND AS FELLOW ISLAMIC NATION BUT THIS LOAN IS PERHAPS BREAKTHROUGH FOR OTHER DEVELOPING COUNTRIES TO RECEIVE SIMILAR DEVELOPMENT ASSISTANCE. THIS LOAN COULD POSSIBLY BE USED AS EXAMPLE TO ENCOURAGE SAUDI ARABIA AND OTHERS TO CHANNEL OIL REVENUES INTO DEVELOPMENT LOANS TO OTHER LDC'S. REGARDING TRAINING IN PETROLEUM TECHNOLOGY, MALAYSIA'S REQUEST CONSISTENT WITH OUR UNDERSTANDING OF POLICY OF PETRONAS (NATIONAL PETROLEUM COMPANY) OF SEEKING TECHNICAL ASSISTANCE AND TRAINING FROM SOURCES THAT DO NOT AND PROBABLY WILL NOT HAVE VESTED INTEREST IN MALAYSIA'S PETROLEUM INDUSTRY. END L.O.U. UNDERHILL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HEAD OF GOVERNMENT VISITS, PRESS CONFERENCES, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUALA00554
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750034-0265
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975017/aaaaafyk.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 KUALA LUMPUR 0411
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2003 by BoyleJA>; APPROVED <18 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI ARABIA EXTENDS US\$87 MILLION DEVELOPMENT LOAN TO MALAYSIA
TAGS: PFOR, EAID, MY, SA, (RAZAK BIN HUSSEIN, ABDUL)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006